PRESS RELEASE

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Rotterdam, 23 December 2020

ICT Group strengthens position in logistics and industry

Today ICT Group N.V. ('ICT') announces the acquisition of 100% of the shares of Yellow Star Solutions Holding B.V. ('Yellowstar'). Yellowstar provides web-based solutions offering real-time insight, access and control in supply chains. As of January 2021, the company employs approximately 80 people and reports annual turnover of approximately € 8 million. Yellowstar is active in the same geographical markets as ICT. Closing of the transaction is anticipated to take place early January.

The acquisition of Yellowstar is in line with the growth strategy of ICT. Yellowstar strengthens ICT's position in the industrial, trade, retail and logistics markets. Furthermore, Yellowstar's high-end and own IP supply chain software solutions will enhance ICT's software offering and consequently increase ICT's recurring revenue base.

Yellowstar, founded in 2009 and located in Barendrecht, makes supply chains fully predictable and transparent. Yellowstar also realises customized software solutions for transport management systems, dynamic planning boards, terminal operating systems, customer and carrier portals. Its software enables all partners in the supply chain to seamlessly cooperate 24/7.

Yellowstar will continue to operate as a separate, independent entity, with its own market identity and software solutions for specific customer groups.

Jos Blejie, CEO ICT Group: "I am delighted to welcome the people of Yellowstar as our new colleagues. The company services a high quality reputable customer base and has an international focus. This acquisition is important to ICT as it strengthens our position in the logistics and industry markets and expands our own IP solutions portfolio."

Stijn Scheepers, CEO of Yellowstar: "We look forward to being a part of the ICT Group. For us, it lays the foundation for further growth in the markets in which we are active with our IP software for supply chain solutions. I am convinced that we constitute a true addition to the existing portfolio of the ICT Group and that we will mutually reinforce each other. Customers will mainly benefit from our greater operational strength and business power."

No further financial details will be disclosed.

About ICT Group N.V.
ICT Group is a leading European industrial technology solutions provider. Our dedicated technical professionals offer our clients services in the field of consultancy, software development, project-based solutions and IT system maintenance. It is our mission to make the world a little smarter every day.

Our specialist knowledge in a variety of industries enables us to realise innovative solutions by linking people, technologies and ideas. With around 1,500 dedicated technical specialists in the field, we are capable of building and integrating new and innovative technologies into relevant business solutions for our customers.

Our Industries solutions serve the automotive, manufacturing, high-tech, food, chemicals & pharma, oil & gas and logistics industries. Our Public & Infra solutions are focused on water, rail and road infrastructure as well as public transport and mobility. Across all industries ICT Group offers proprietary industry-specific software solutions, including its own cloud-based platform for IoT, digital transformation and artificial intelligence.

ICT Group N.V. is listed on Euronext Amsterdam and has a presence in the Netherlands, Belgium, Bulgaria, France, Germany and Sweden.

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About Yellowstar Solutions
Yellowstar is an innovative software supplier that provides social solutions for logistics chain cooperation. With our software solutions we connect, shorten and speed up logistics chains and make them fully predictable. The software layer that we implement over existing systems offers companies real-time insight into their supply chains, thus allowing them to monitor the entire chain. Furthermore, we also develop intermodal transport management systems (TMS), dynamic planning boards, terminal operating systems (TOS) and customer and carrier portals at Yellowstar. Our explicit focus on chain cooperation truly distinguishes us from our competitors in this respect as well.

Internet technology offers us the unique opportunity to connect people and make systems social. As a result, departments, suppliers, customers and transporters are able to work together seamlessly. Our main focus is on people rather than on technology. The result: higher efficiency, improved service levels, less waste, lower costs and more motivated employees.